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TM **Allen Marketing
& Associates, Inc.**

Your Insurance & Financial Gatekeeper for the 21st Century

BREAKING NEWS!!!

July 21, 2009

The Court of Appeals for the
District of Columbia Circuit
OVERTURNS Rule 151A to treat
Equity Index Annuities as Securities!

**We haven't totally won yet,
but we didn't lose either!**

The court ordered the Securities and Exchange
Commission to reconsider Rule 151A.

After a preliminary review of the decision, **NAFA** is disappointed that the court did not rule in favor of the petitioners (Insurance Industry), but is pleased that the rule was found flawed.

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7/22/09 - 151A Overturned